

EXHIBIT 2

Description of Transaction

By this application, Simmons Austin Sports Media, LLC (the “Licensee” or “Assignor”), requests the FCC’s consent to the pro forma assignment of the licenses for broadcast stations (the “Stations”) KWNZ(AM), Taylor, Texas and KZNX(AM), Creedmoor, Texas, to Simmons-Austin, LS, LLC.

As part of a corporate reorganization, the Licensee proposes to assign the FCC licenses listed in Section II, Question 5 of FCC Form 316 and all associated broadcast auxiliary licenses to Simmons-Austin, LS, LLC, which is currently controlled by the Simmons Media Group, LLC. As disclosed in Exhibit 10, the same parties own and control both Simmons Media Group, LLC and Simmons Austin Sports Media, LLC, although their ownership percentages vary slightly.

To accomplish the reorganization, Simmons Austin Sports Media, LLC will merge with and into Simmons-Austin, LLC (“Austin”), a wholly-owned subsidiary of Simmons Media Group, LLC, with Austin as the surviving entity. Immediately thereafter, Austin will contribute the FCC licenses for the stations to its wholly-owned subsidiary, Simmons-Austin, LS, LLC.

No consideration has been exchanged, and there is no written or oral agreement between Licensee and Simmons Media Group, LLC regarding this reorganization.

This reorganization will not affect the ultimate ownership of the Stations. As a result, the proposed assignment does not represent a substantial change in ownership or control of the Stations. Accordingly, the Licensee requests consent to the pro forma assignment described herein.